

**SANCTION LETTER**

**Date:** 07-12-2020

**Abhinandan Deshmukh**

**Plot No.91,92,93, Manikantha Nilayam, Flat No.302, Satyanagar Colony, Road No.3, New Maruti Nagar, Saroornagar, K.V.Rangareddy, 500060**

Dear Sir / Madam,

Please refer to your loan application #10DFA18576D1 for a loan facility from SBM Bank (India) Limited made through Camden Town Technologies Pvt. Ltd. ("ZestMoney") through ZestMoney's technology platform <https://zestmoney.in/>.

We are happy to provide the credit facility on the following broad Terms & Conditions.

1	Sanction Amount	INR. 24,219.00 to be disbursed by payment to CueMath
2	Rate of Interest % p.a. (Annualized)	14.00% declining per year
3	Tenor (Months)	13
4	Availability Period	This loan may be availed by you within 30 (thirty) days from the date of this letter.
5	Down Payment	INR. 5,681.00, this amount will be paid to CueMath and does not form a part of the Sanction Amount.
6	<b>Late Payment Fee</b>	<b>Rs. 250/- for each Repayment Date on which the Installment Amount is not paid in full</b>
7	Repayment Details	The principal and interest shall be repaid by paying 2,019.00/month for 13 months.
8	Other Conditions	(i) You can make an early repayment of the amounts due under this loan, in part or in full, at any time. (ii) ZestMoney may collect amounts payable by you on our behalf using the National Automated Clearing House mandate or similar payment mandates provided by you. In addition, ZestMoney may also charge a fee for facilitating this transaction. (iii) Non-payment of amounts due on the relevant due dates may have adverse consequences including: (i) having your details reported to the credit bureaus; and (ii) suitable legal action as may be necessary to recover the outstanding amounts.

This offer is valid up to 30 working days from the date of issue.

This Sanction Letter may not be construed as a binding commitment on us to disburse the above mentioned credit facility, unless you have accepted the standard loan terms in a form and manner acceptable to us and the conditions for disbursement set out therein are fulfilled to our satisfaction.

**SBM Bank (India) Limited**

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